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COMMODITY Daily

16 September 2026

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4292.15	4349.08	-56.93	-1.31%
COMEX Silver	63.6737	64.4889	-0.8152	-1.26%
WTI Crude Oil	105.83	100.05	5.78	5.78%
Natural Gas	2.919	2.831	0.088	3.11%
LME Copper	14084	14240	-156.5	-1.10%
LME Zinc	3824.0	3881.0	-57	-1.47%
LME Lead	1873.5	1892.0	-18.5	-0.98%
LME Aluminium	3251.5	3253.0	-1.5	-0.05%
Currencies				
Dollar Index	99.615	99.122	0.493	0.50%
USDINR	95.960	95.559	0.4013	0.42%
EURUSD	1.1544	1.1599	-0.0055	-0.47%
Global Equity Indices				
BSE Sensex	74003.82	74782	-777.94	-1.04%
Hang Seng Index	24667	24806	-138	-0.56%
Nikkei	63484	64011	-527	-0.82%
Shanghai	3864	3888	-24	-0.61%
S&P 500 Index	7586	7657	-71	-0.93%
Dow Jones	52093	52573	-480	-0.91%
Nasdaq	28938	29368	-431	-1.47%
FTSE 500	10658	10650	8	0.07%
CAC Index	8090	8180	-89	-1.09%
DAX Index	25402	25569	-166	-0.65%

GLOBAL MARKET ROUND UP

- Precious metals rebounded during Wednesday’s Asian session, although gains remained limited as investors adopted a cautious stance ahead of the Federal Reserve’s policy decision later today. Markets are widely expecting a 25-basis-point rate hike, with CME FedWatch indicating a 92.4% probability of such a move. The decision will be followed by a press conference from Fed Chair Kevin Warsh, with forward guidance likely to be more important for the market direction.
- A hawkish policy stance or guidance could place further pressure on gold by supporting the U.S. dollar and Treasury yields, while softer signals could ease rate-hike expectations and provide some relief to bullion. Meanwhile, traders continue to monitor elevated oil prices and developments in the Middle East, with Saudi Arabia issuing security alerts across parts of the country following recent attacks by Iran-aligned forces.
- Overall, today’s Fed decision and forward policy guidance will be the key catalysts for gold, with the dollar and Treasury yields likely to determine the broader market reaction.
- WTI crude oil futures held above $105 per barrel on Wednesday, remaining near a four-month high as supply disruptions across the Middle East intensified. Saudi Arabia reportedly cancelled several September shipments after drone attacks forced the closure of its East-West pipeline, with European customers notified of the cuts. The pipeline provides an alternative export route around the Strait of Hormuz, but there is no clear timeline for the resumption of operations as Iran-backed Houthi militants renewed attacks on Saudi Arabia. Supply concerns were further heightened after Libya’s national oil company suspended operations at two oilfields and a pumping station amid ongoing protests. However, prices pulled back after industry data showed a surprise build in U.S. crude inventories, despite widening supply disruptions in the Middle East. API data showed U.S. crude stockpiles increased by 7.14 million barrels last week, following a 300,000-barrel drawdown in the previous week and defying expectations for another decline.
- Natural gas futures posted a second consecutive gain as above-average summer heat extended into September, supporting cooling demand. However, the advance remains limited as temperatures gradually ease with the season progressing.

Commodity Daily - BULLION

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MCX Gold Mini Future

MCX Silver Mini Future

- ***Trading Range:*** *150180 to 153480*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 151400-151425 SL 150680 Target 152380/152900*

- ***Trading Range:*** *232050 to 239900*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Nov Fut at 235350-233375 SL 233900 Target 237450/238500*

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Commodity Daily - ENERGY

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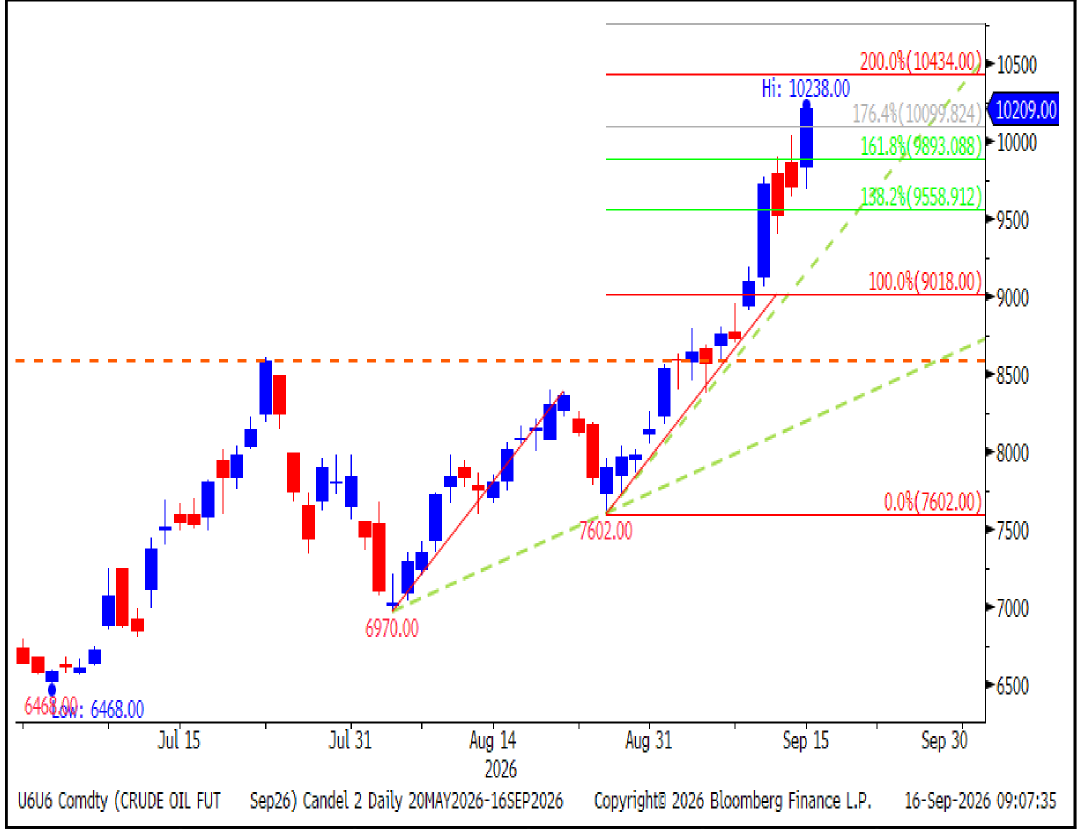
MCX Crude Oil Future



MCX Natural Gas Future

- ***Trading Range:*** *9575 to 10350*
- ***Intraday Trading Strategy:*** *Sell Crude Oil Sep Fut at 10125-10135 SL 10300 Target 9950/9905*

- ***Trading Range:*** *272 to 294*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Sep Fut at 285-286 SL 291 Target 279.80/277*

Commodity Daily - BASE METALS

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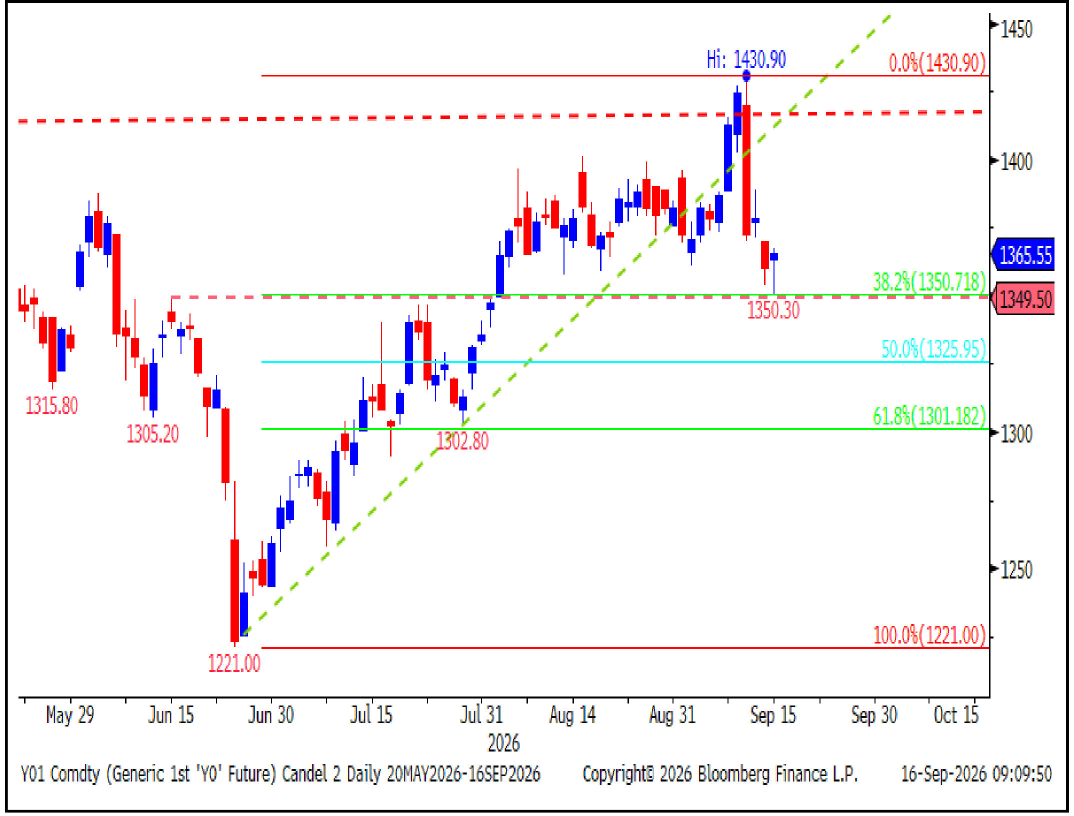
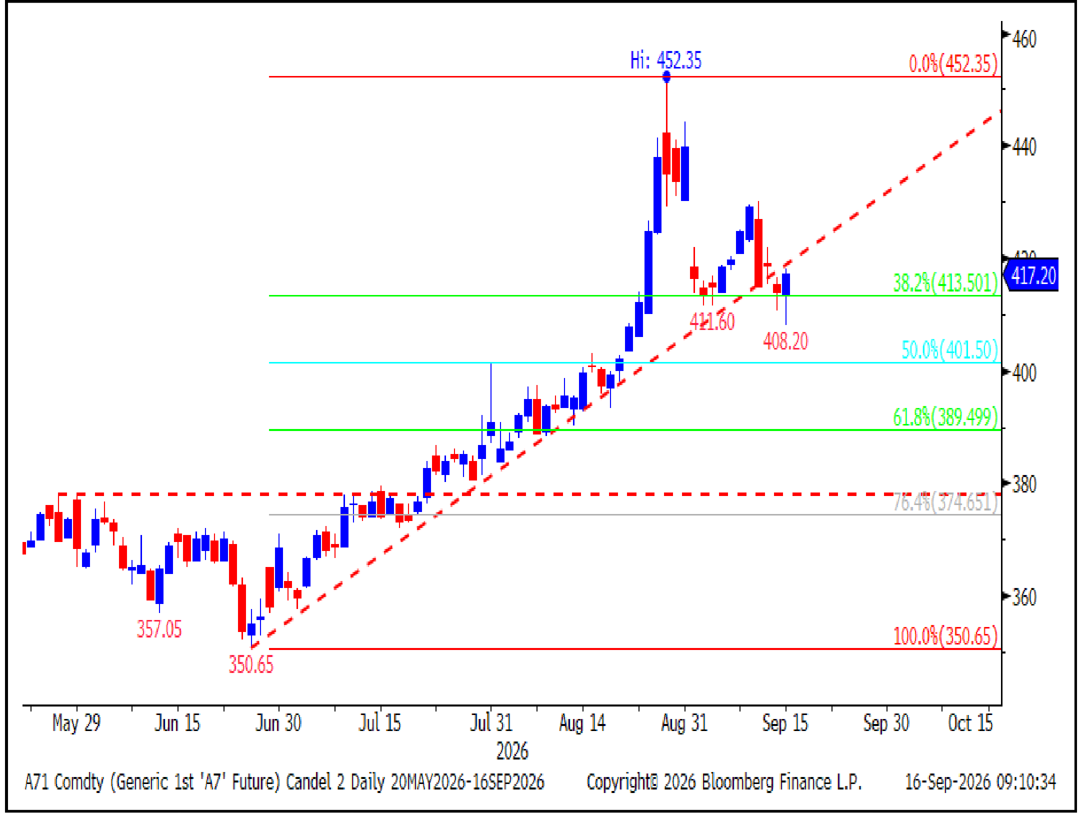
MCX Copper Future



- ***Trading Range:*** *1356 to 1382*
- ***Intraday Trading Strategy:*** *Sell Copper Sep Fut at 1379-1379.50 SL 1387 Target 1372/1367.0*

MCX Zinc Future



- ***Trading Range:*** *409 to 426*
- ***Intraday Trading Strategy:*** *Buy Zinc Sep Fut at 415.0-415.50 SL 412.0 Target 420.8/422.0*

Commodity Daily - Technical Levels & Market Snapshot

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	150799	147761	149280	150044	151563	152318	153837	152185	155718	43.3
Silver	231871	224293	228082	230100	233889	235660	239449	235619	241697	42.6
Crude Oil	10045	8947	9496	9853	10402	10594	11143	9655	8645	79.1
Natural Gas	280.0	265.8	272.9	276.5	283.6	287.1	294.2	273.7	275.4	54.6
Copper	1361.1	1326.8	1344.0	1354.8	1371.9	1378.3	1395.4	1380.3	1385.6	45.1
Zinc	414.5	394.9	404.7	410.9	420.7	424.3	434.1	418.8	413.1	60.0
Lead	195.2	193.6	194.4	194.8	195.6	196.0	196.8	196.1	196.9	36.2
Aluminium	348.4	342.4	345.4	347.2	350.2	351.4	354.4	350.0	347.8	51.2

Market Snapshot

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	151115	151553	150034	150809	-1.29%	9200	-4%	5100	-57%
Silver	04-Dec-26	232229	233642	229853	232118	-1.22%	13499	2%	6387	-42%
Crude Oil	21-Sep-26	9838	10238	9689	10209	7.16%	17484	0%	62053	-12%
Natural Gas	25-Sep-26	276.7	283.4	276.3	280.2	3.93%	32086	-42%	121089	24%
Copper	30-Sep-26	1363.4	1367.5	1350.3	1365.6	-0.93%	9383	-4%	7460	-23%
Zinc	30-Sep-26	413.5	418.0	408.2	417.2	-0.37%	2257	-9%	2540	-5%
Lead	30-Sep-26	195.4	195.6	194.8	195.2	-0.64%	707	6%	96	52%
Aluminium	30-Sep-26	348.7	349.7	346.7	348.9	0.22%	3247	-5%	975	-52%

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